

BELMONT PUBLIC SCHOOLS			rev. 3/14/22					
MULTI-YEAR SPED OUT-OF-DISTRICT (OOD) FUNDING PLAN			FY13-FY21 YEAR-OVER-YEAR AVERAGE					
ANNUAL OPERATIONS			INCREASE - 5.97% INDEX			5%	5%	5%
			FY19	FY20	FY21	FY22	FY23	FY24
1		TOTAL OOD TUITION BUDGET NEEDED - ALL FUNDING SOURCES: FY13-FY21 ACTUALS; FY22-FY24 PROJECTED	7,518,382	7,841,113	8,075,599	8,479,379	8,903,348	9,348,516
2		AVAILABLE FUNDING SOURCES						
	A	GENERAL FUND	5,113,095	5,266,488	3,935,141	6,029,602	4,931,082	5,777,636
	B1	IDEA - PRIOR YEAR (Incl. reallocation from non-tuition lines <italics>)	46,544	261,491	659,635	-	-	-
	B2	IDEA - CURRENT YEAR	1,016,032	972,408	1,035,129	799,296	800,000	800,000
		TOTAL IDEA	1,062,576	1,233,899	1,694,764	799,296	800,000	800,000
	C1	CB - PRIOR YR	1,134,055	1,854,447	1,822,990	627,109	1,499,531	901,658
	C2	CB - CURRENT YR	2,035,181	1,822,990	1,822,181	2,260,015	2,373,016	2,491,667
		TOTAL CB	3,169,236	3,677,437	3,645,171	2,887,124	3,872,547	3,393,324
	D1	LABBB CREDIT - PRIOR YEAR(S)	281,819	175,227	0	-	-	-
	D2	LABBB CREDIT - CURRENT YEAR	175,566	602,088	-	166,339	100,000	100,000
		TOTAL LABBB CREDIT	457,385	777,315	0	166,339	100,000	100,000
	E	SPED RESERVE FUND	-	672,891	672,891	672,891	672,891	672,891
		TOTAL AVAILABLE FUNDING SOURCES	9,802,292	11,628,031	9,947,967	10,555,252	10,376,520	10,743,852
3		EXPENDITURES (FY13-FY21 ACTUALS; FY22-FY24 PROJECTED)						
	A	GENERAL FUND	5,113,095	4,593,597	3,362,773	6,029,602	4,931,082	5,777,636
	B1	IDEA - PRIOR YEAR	46,544	261,491	659,635	-	-	-
	B2	IDEA - CURRENT YEAR	761,796	361,646	1,035,129	799,296	800,000	354,476
		TOTAL IDEA	808,340	623,137	1,694,764	799,296	800,000	354,476
	C1	CB - PRIOR YR	1,134,055	1,847,064	1,822,990	627,109	1,499,531	901,658
	C2	CB - CURRENT YR	180,734	-	1,195,072	760,484	1,471,358	2,108,300
		TOTAL CB	1,314,789	1,847,064	3,018,062	1,387,593	2,970,889	3,009,958
	D1	LABBB CREDIT - PRIOR YEAR(S)	281,819	175,227	0	-	-	-
	D2	LABBB CREDIT - CURRENT YEAR	339	602,088	-	166,339	100,000	100,000
		TOTAL LABBB CREDIT	282,158	777,315	0	166,339	100,000	100,000
	E	SPED RESERVE FUND	-	-	-	-	-	-
		TOTAL EXPENDITURES	7,518,382	7,841,114	8,075,599	8,382,829	8,801,971	9,242,070
		ANNUAL CHANGE	(88,103)	322,731	234,486	307,230	419,142	440,099
		% CHANGE	-1.16%	4.29%	2.99%	3.80%	5.00%	5.00%
		PROJECTED BUDGET VS. ACTUALS				2,172,422	1,574,549	1,501,782
		Projected Expenses (section 1) - Total Expenditures (section 3): 100K+- annual difference reflects budgeting based on most recent year (FY22) projections vs. long-term trend projections (i.e. weights current activity more heavily than prior years)				(96,550)	(101,377)	(106,446)

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CARRYOVER BALANCES			INCREASE - 5.97% INDEX			5%	5%	5%
			FY19	FY20	FY21	FY22	FY23	FY24
4		CARRYOVER BALANCES						
	A	GENERAL FUND (ANY REMAINING AMOUNT IS TURNED-BACK)	-	-	-	-	-	-
	B1	IDEA - PRIOR YEAR	(0)	-	(0)	-	-	-
	B2	IDEA - CURRENT YEAR	254,236	610,762	-	-	-	445,524
		TOTAL IDEA	254,236	610,762	(0)	-	-	445,524
	C1	CB - PRIOR YR	-	7,383	-	-	-	-
	C2	CB - CURRENT YR	1,854,447	1,822,990	627,109	1,499,531	901,658	383,367
		TOTAL CB	1,854,447	1,830,373	627,109	1,499,531	901,658	383,367
	D1	LABBB CREDIT - PRIOR YEAR(S)	-	-	-	-	-	-
	D2	LABBB CREDIT - CURRENT YEAR	175,227	0	-	-	-	-
		TOTAL LABBB CREDIT	175,227	0	-	-	-	-
	E	SPED RESERVE FUND	-	672,891	672,891	672,891	672,891	672,891
		TOTAL CARRYOVER BALANCES	2,283,910	3,114,026	1,300,000	2,172,422	1,574,549	1,501,782
5		MAINTENANCE OF EFFORT (MOE) CALCULATION				3%	3%	3%
		EXPENSES FROM GENERAL FUND: NON-TUITION ONLY (LOCAL)	8,937,874	9,228,966	9,678,766	9,969,129	10,268,203	10,576,249
		EXPENSES FROM GENERAL FUND: TUITION ONLY (LOCAL)	5,113,095	4,593,597	3,362,773	6,029,602	4,931,082	5,777,636
		EXPENSES FROM SPED RESERVE FUND (LOCAL)	-	-	-	-	-	-
		EXPENSES FROM CIRCUIT BREAKER (STATE)	1,314,789	1,847,064	3,018,062	1,387,593	2,970,889	3,009,958
		TOTAL	15,365,758	15,669,627	16,059,601	17,386,324	18,170,174	19,363,843
		ANNUAL CHANGE	513,123	303,869	389,974	1,326,723	783,850	1,193,669