

**Belmont School Committee Work Session Minutes**  
**Finance Subcommittee and Warrant Committee Education Subcommittee Joint Meeting**  
**November 13, 2018**  
**Conference Room of the School Administration Building**

**SC Members Present:** Ms. Susan Burgess-Cox  
Ms. Kate Bowen  
Ms. Jill Norton  
Ms. Andrea Prestwich  
Mr. John Phelan, Superintendent  
Mr. Anthony DiCologero, Director of Finance

**WC Members Present:** Ms. Christine Doyle, Ms. Anne Helgen, Mr. Geoffrey Lubien, Ms. Laurie Slap and Mr. Jack Weis

**1. Call to Order**

The meeting was called to order at 8:04 AM.

**2. FY18 Closeout**

Mr. DiCologero reported that the Fiscal Year 2018 (FY18) general fund budget ended with a positive balance of approximately \$653. This was due to changes in appropriations for salaries, expenditures and other costs. Mr. DiCologero also provided an overview of revolving accounts and balances at the close of FY18.

**3. FY19 Q1 Budget Summary**

Mr. DiCologero reported that the Fiscal Year 2019 (FY19) first quarter balances and expenses reflect a positive year-end balance of \$79,320. This projection is based upon only one month of expenses with school in session. Mr. DiCologero is hopeful that the balance will remain positive. The Town of Belmont received approximately \$1.9 million in federal and state grants and revolving accounts have balances over \$500,000.

**4. SPED Funding Summary**

In FY18 there was approximately \$7.6 million spent on costs associated with Special Education, \$4.7 million from the general fund and the remainder from sources such as IDEA grants, Circuit Breaker Funds and LABBB Credits. Mr. DiCologero answered questions regarding the different sources and projected costs for FY19.

**5. Approval of Minutes**

There were no minutes to review.

**6. Adjourn**

The meeting adjourned at 9:43 AM.

Respectfully submitted by



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Susan Burgess-Cox