

**Belmont School Committee Work Session Minutes**  
**Finance Subcommittee Meeting**  
**May 15, 2018**  
**Conference Room of the School Administration Building**

**Present:** Ms. Susan Burgess-Cox  
Ms. Kate Bowen  
Ms. Andrea Prestwich  
Mr. John Phelan, Superintendent  
Mr. Anthony DiCologero, Director of Finance

**1. Call to Order**

The meeting was called to order at 7:32 AM.

**2. Review of FY18 Q3 Budget Update**

Mr. DiCologero provided a FY18 budget update which projects a deficit of approximately \$227,000. While some budget items show projected savings others show a deficit including: certain salaries, fringe benefits, special education tuitions and special education transportation. The administration will continue to monitor these and other areas of the budget over the course of the year and possibly use State circuit breaker funds to balance the budget.

**3. Review of Out of District (OOD) Tuition Funding**

Mr. DiCologero presented OOD funding figures from April 24, 2018. The group had an extensive discussion regarding funding sources and expenses associated with special education including state Circuit Breaker funds and LABBB credits.

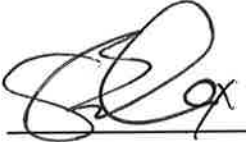
**4. Approval of Minutes**

Time did not allow for the review or approval of minutes.

**5. Adjourn**

The meeting adjourned at 9:15 AM.

Respectfully submitted by

  
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Susan Burgess-Cox