

**Belmont School Committee Work Session Minutes**  
**Finance Subcommittee Meeting**  
**January 9, 2018**  
**Conference Room of the School Administration Building**

**Present:** Ms. Susan Burgess-Cox  
Mr. Murat Bicer  
Mr. Thomas Caputo  
Mr. John Phelan, Superintendent  
Mr. Anthony DiCologero, Director of Finance

**1. Call to Order**

The meeting was called to order at 7:32 AM.

**2. Special Education Budget Planning**

Superintendent Phelan presented a proposal from the Lexington, Arlington, Bedford, Belmont and Burlington (LABBB) Collaborative to utilize excess funds to cover Capital Project costs in member districts. The group also discussed excess LABBB credits available to member districts and the recommendations a recent audit to utilize these funds annually. Members of the finance subcommittee agreed to recommend that the Belmont School Committee move to approve the creation of a capital account for LABBB.

Mr. DiCologero presented a proposal for a funding methodology for the School Committee to utilize in funding special education costs. The Committee reviewed and discussed this methodology.

**3. FY19 Budget Update**

The committee reviewed a report and presentation on the grade configuration options created by SMMA and discussed the financial implications of each configuration on planning for FY19 and beyond.

**4. Three-Year Financial Plan FY19-FY21**

Time did not allow for discussion of this topic.

**5. Revolving Accounts**

Time did not allow for discussion of this topic. Mr. DiCologero presented documents for members to review for discussion at a future meeting.

**6. Approval of Minutes**

Time did not allow for the review or approval of minutes.

**7. Adjourn**

The meeting adjourned at 9:10 AM.

Respectfully submitted by



---

Susan Burgess-Cox