

**Belmont School Committee Work Session Minutes
Finance Subcommittee Meeting
February 6, 2018
Conference Room of the School Administration Building**

Present: Ms. Susan Burgess-Cox
Mr. Thomas Caputo
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 7:31 AM.

2. Special Education Budget Planning

Mr. DiCologero presented a memorandum outlining the district's funding methodology for special education out of district tuitions. The memorandum notes the various funding sources available to pay these tuitions, provides context for the methodology utilized by the district for utilizing these sources and concludes that the goal of the district is to build a fully-funded circuit breaker carryover balance in accordance with guidance from the Department of Elementary and Secondary Education (DESE). The group discussed this memorandum and agreed to consider the recommendation of building a fully-funded circuit breaker carryover balance in accordance with guidance from DESE.

3. FY18 Q2 Budget Update

Mr. DiCologero presented the FY18 Q2 budget noting a current deficit of \$206,777 due primarily to staffing needs to accommodate growing enrollment and possible adjustments to special education tuitions and transportation.

4. FY19 Budget Update

Superintendent Phelan noted some projected changes in the FY19 budget due to an increase in staffing and contract changes.

5. Approval of Minutes

Time did not allow for the review or approval of minutes.

6. Adjourn

The meeting adjourned at 9:10 AM.

Respectfully submitted by



Susan Burgess-Cox