

**Belmont School Committee Work Session Minutes**  
**Joint Meeting of the Finance Subcommittee and Warrant Committee Education**  
**Subcommittee**  
**February 28, 2017**  
**Conference Room of the School Administration Building**

**SC Members Present:** Mr. Murat Bicer  
Ms. Susan Burgess-Cox  
Mr. Thomas Caputo  
Mr. John Phelan, Superintendent  
Mr. Anthony DiCologero, Director of Finance

**WC Members Present:** Mr. Jim Gammill  
Mr. Michael Libenson  
Ms. Laurie Slap

**1. Call to Order**

The meeting was called to order at 7:33 a.m.

**2. FY17 Second Quarter Budget Update**

As of the second quarter, the FY17 budget is projecting a deficit of approximately \$31,000 due to an increase in out of district tuitions. At this time, the School Department is prepared to use approximately \$100,000 in State Circuit Breaker funds allocated in FY17 to address this deficit. This will result in a positive year-end balance of approximately \$69,000.

**3. SPED OOD Funding**

Mr. DiCologero presented three funding scenarios for the use of state circuit breaker funds to cover out of district tuitions. Each scenario proposed a different one-time offset of circuit breaker funds applied to the general fund budget for out of district tuitions. An offset of \$167,251 resulted in a positive balance of approximately \$218,000 in circuit breaker funds to carry forward. An offset of \$334,502 resulted in a zero balance of circuit breaker funds in FY20. An offset of \$600,000 resulted in a zero balance of circuit breaker funds in FY19.

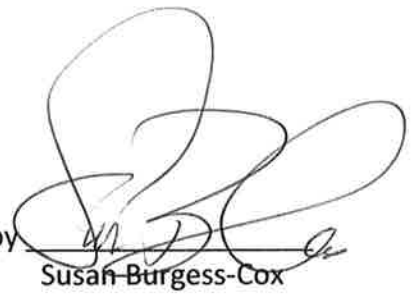
Superintendent Phelan noted that while some districts utilize the entire balance of state Circuit Breaker funds year to year, several carry a balance forward year to year to cover unforeseen costs. The group agreed this was a volatile line item.

**3. Approval of Minutes**

There were no minutes to review.

The meeting adjourned at 9:23 a.m.

Respectfully submitted by



Susan Burgess-Cox