

**Belmont School Committee Work Session Minutes**  
**Finance Subcommittee Meeting**  
**April 25, 2017**  
**Conference Room of the School Administration Building**

**Present:** Mr. Murat Bicer  
Ms. Susan Burgess-Cox  
Mr. Thomas Caputo  
Mr. Anthony DiCologero, Director of Finance

**Guest(s):** Mr. Jim Gammill

**1. Call to Order**

The meeting was called to order at 7:33 a.m.

**2. School Building Rentals**

Mr. DiCologero presented proposed changes to rental fees. The group discussed the current fees along with some proposals for changes. Mr. DiCologero will review the proposal further.

**3. FY17 Q3 Budget Update**

Mr. DiCologero reported that the Department is currently projecting a total general fund year-end deficit of approximately \$70,000. The overall deficit was mitigated by salary savings due to leave of absences and positions not being filled. Additionally, it is projected that the Department will use \$150,000 in Circuit Breaker funds to address this projected deficit. This placeholder amount increased from \$100,000 in Q2 to \$150,000 for Q3. The deficit is primarily due to an increase in Out-of-District (OOD) tuitions.

**4. Out-of-District Tuition Funding**


Mr. DiCologero reported that he is looking into future handling unexpected increases in out-of-district tuition funding such as appropriating funds associated with these costs to a reserve fund.

**5. Approval of Minutes**

There were no minutes to review.

The meeting adjourned at 9:03 a.m.

Respectfully submitted by \_\_\_\_\_

  
Susan Burgess-Cox