

**Belmont School Committee Work Session Minutes**  
**Finance Subcommittee**  
**February 24, 2015**  
**Conference Room of the School Administration Building**

**Present:** Mr. Tom Caputo (left at 9:30 a.m.)  
Ms. Laurie Graham  
Ms. Anne Lougée  
Ms. Laurie Slap, Chair (left at 9:05 a.m.)  
Mr. John Phelan, Superintendent  
Mr. Anthony DiCologero, Director of Finance

**Absent:** Dr. Lisa Fiore  
Ms. Elyse Shuster

**1. Call to Order**

The meeting was called to order at 7:30 a.m.

**2. FY16 Updated Available Revenue (AR) Budget Discussion**

The Subcommittee, along with Superintendent Phelan and Mr. DiCologero, reviewed a draft PowerPoint overview of the FY16 AR general budget. The document details the needed staff and program reductions, totaling \$1.7 million, needed to meet the AR.

Approximately 27 FT positions will be eliminated if the AR does not increase, as follows:

	<u>FTE's</u>	<u>Amount</u>
Elementary	13.2	\$434,816
Middle School	5.4	\$330,850
High School	4.6	\$317,000
District-Wide	4.4	\$204,500

Non-salary reductions are planned as well as changes in fee structures to generate additional revenues:

\$ 144,834	Reduce Instructional Materials & Supplies
\$ 25,000	Reduce Professional Development
\$ 80,000	Reduce Facilities Department Supplies
\$ 85,000	Increase in Rental Fees
\$ 85,000	Increase in Full-Day Kindergarten Fees

The PowerPoint includes impact statements for each of the reductions, by category. The Committee offered their input at every level and requested that a section be added to indicate both the impact on student learning and longer-term implications. This document will be presented to the entire School Committee at tonight's meeting.

**2. Warrant Articles**

The Committee briefly reviewed draft language for the appropriation of funds from the Education Stabilization Fund and for the appropriation of funds from Free Cash to address the FY15 deficit. Superintendent Phelan and Mr. DiCologero will work with Town Administrator David Kale and the Town Clerk to submit a draft (placeholder) document to be included in the Warrant for the upcoming Town Meeting in May.

**3. Approval of Minutes**

Due to time constraints, the approval of the minutes of January 29, February 4, and February 6, 2015 were tabled to a future meeting.


**4. Next Meeting**

The next scheduled meeting of the Finance Subcommittee/School Committee is scheduled for Tuesday, March 10<sup>th</sup> at 7:30 a.m. in the SAB conference room.

**5. Adjournment**

On a motion offered by Ms. Lougée and seconded by Ms. Graham the Committee voted unanimously to adjourn at 9:40 a.m.

Respectfully submitted by

  
Anne Lougée