

Belmont School Committee Work Session Minutes
Finance Subcommittee
February 6, 2015
Conference Room of the School Administration Building

Present: Mr. Tom Caputo (left at 8:25 a.m.)
Ms. Laurie Graham
Ms. Anne Lougée
Ms. Laurie Slap, Chair
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance

Absent: Dr. Lisa Fiore
Ms. Elyse Shuster

1. Call to Order

The meeting was called to order at 7:40 a.m.

2. FY16 Budget Discussion

The Subcommittee, along with Superintendent Phelan and Mr. DiCologero, reviewed a draft PowerPoint overview of the FY16 general budget. The document, which has received input from the Leadership Council, highlights the pressure points (rising enrollment, rising subpopulations requiring additional support services, transportation costs, among others) that are negatively impacting the district's budget.

The document details the revenue gap between available revenue (AR) and both the estimated general and mandated expenses necessary to provide a degree of level service. When AR of \$1,301M are added to the FY15 voted budget of \$46,156M, the total AR budget for FY 16 is \$47,457M. When anticipated expenses are added to the FY15 budget, the total FY16 expenditure needs total \$49,163M.

These anticipated expenses include the addition of two state-mandated ELL teachers and one 4th grade teacher to accommodate the rising cohort of students at the Wellington School. Additionally, in order to provide level service, adjustments will be made to several student services and special education expense lines, among others. These changes result in a funding deficit of \$1,705M.

The Committee supports the findings of the town-wide Financial Task Force that Belmont needs an additional injection of funds beyond the Proposition 2.5 limit to sustain its fiscal health and provide some predictability for the next several years. The PowerPoint presentation will highlight in a general way the needs of the school district and, should the revenue not be commiserate, what will be lost to meet the lesser AR.

3. Approval of Minutes

Due to time constraints, the approval of the minutes of January 29, 2015 was tabled to a future meeting.

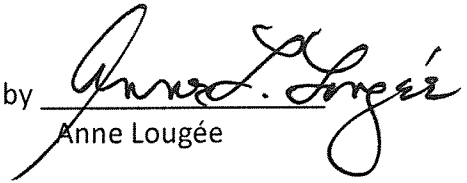
4. Next Meeting

The next scheduled meeting of the Finance Subcommittee/School Committee is scheduled for Tuesday, February 10 at 7:30 a.m. in the SAB conference room.

5. Adjournment

On a motion offered by Ms. Lougée by Ms. Slap the Committee voted unanimously to adjourn at 9:50 a.m.

Respectfully submitted by


Anne Lougée