

**Belmont School Committee Minutes
Finance Subcommittee
November 18, 2014
Conference Room of the School Administration Building**

Present: Ms. Anne Lougée
Ms. Laurie Slap, Chair
Mr. John Phelan, Superintendent
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 8:10 a.m.

2. FY15 Budget Update

Superintendent Phelan presented a draft document that was discussed with the Leadership Council at its November 13th meeting. The document itemized several budget reducing measures as they relate to the whole district.

3. Financial Task Force Budget Assumptions

Superintendent Phelan reviewed with the Committee another draft document that summarized a list of budgetary needs generated by the Leadership Council for FY16, FY17, and FY18, as requested by the town-wide Financial Task Force. Superintendent Phelan noted that the list represents a "partial and edited" list of needs.

2. Approval of Minutes

Approval of the meeting minutes of October 28th were deferred until the next meeting.

3. Next Meeting

The next scheduled meeting of the Finance Subcommittee is scheduled for Tuesday, December 2nd at 7:30 a.m. in the conference room of the School Administration building.

8. Adjournment

The meeting was adjourned at 8:45 a.m.

Respectfully submitted by


Anne Lougée