

Belmont School Committee Minutes
Finance Subcommittee
December 3, 2013
Conference Room of the School Administration Building

Present: Mr. Kevin Cunningham
Ms. Anne Lougée
Ms. Laurie Slap
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 8:00 a.m.

2. Approval of Minutes

There were no minutes to approve.

3. Update of the FY'15 Budget Development

Mr. DiCologero reported that he is using a roll-ahead model, adjusted for actual changes, to develop the FY'15 budget. The Committee plans to review user fees, grants, and revolving account activity in the near future (Ms. Lougée will prepare an analysis of the athletic fees for the meeting on December 11th). The final FY'15 budget is scheduled to be presented to the Board of Selectmen, the School Committee, and the Warrant Committee during the week of February 10.

The Finance Subcommittee will meet jointly with the Warrant Committee Education Subcommittee on December 17th to share information and to discuss both opportunities and challenges facing the administration in developing a balanced FY'15 budget.

The Committee discussed Mr. David Kale's memo dated November 29, 2013 regarding revised preliminary revenue estimates. Rising enrollment figures were also discussed and the committee looks forward to additional information that will come from the work of the modelling groups.

5. Next Meeting

The Subcommittee will meeting on Wednesday, December 11th at 8:00 a.m. in the conference room of the School Administration Building.

6. Adjournment

The meeting was adjourned at 9:30 a.m.

Respectfully submitted by


Anne Lougée