

Belmont School Committee Minutes
Finance Subcommittee
September 25, 2012
Conference Room of the School Administration Building

Present: Mr. Kevin Cunningham
Ms. Laurie Slap
Ms. Anne
Dr. Thomas Kingston, Interim Superintendent
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 8:07 a.m.

2. Review of FY12 fourth quarter results

Mr. DiCologero presented a report showing final results for the General Fund and snapshots of Grants and Revolving Accounts as of 6/30/12. FY12 ended with an available balance of \$1,534 that will be reverted to the Town.

3. Projected timeline for FY14 budget development

Mr. DiCologero said he hoped to have a first draft of a level service budget by November 15. He noted this was a very ambitious target. Mr. DiCologero and Mr. Cunningham reported they are continuing efforts to optimize MUNIS capabilities and automate more of the budget development process.

4. Proposed framework and timeline for analysis of recommendations from Extracurricular Activities Task Force

Ms. Lougée presented an initial analysis of 2011 athletic fees and potential impacts of a family cap or a change in fees. The group agreed the next step was to include data from prior years and from the fall athletic season of 2012. The intent of the Subcommittee is to offer a recommendation to the full School Committee as to whether there should be any change to the existing fee structure. This discussion regarding fee structures should precede development of the preliminary FY14 budget.

5. Update re: balance from Education Tax Bill Check Off Box

Due to time restraints, discussion was postponed until the next subcommittee meeting.

6. Review of FSC "Open Items"

Due to time restraints, discussion was postponed until the next subcommittee meeting.

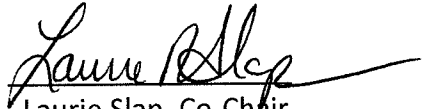
7. Approval of Minutes

Due to time restraints, approval of minutes was postponed until the next subcommittee meeting.

8. Adjournment

The meeting was adjourned at 10:02 a.m.

Respectfully submitted by


Laurie Slap, Co-Chair