

**Belmont School Committee Minutes
Finance Subcommittee
April 3, 2012
Conference Room of the School Administration Building**

Present: Mr. Kevin Cunningham
Ms. Laurie Slap
Ms. Anne Lougee
Dr. Thomas Kingston, Interim Superintendent
Ms. Janice Darius, Assistant Superintendent
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 8:12 a.m.

2. Budget Status Report

Ms. Slap gave a brief recap of last week's Warrant Committee meeting where Mr. Sarno presented the draft of the Education Subcommittee report.

The group agreed upon the urgency of setting up a joint meeting of the School Committee and the Board of Selectmen to address how to close the gap between the Schools' FY13 level service budget and available revenue currently allocated to the School Department. Dr. Kingston offered to ask Chair Laurie Graham to arrange such a meeting.

There ensued a brief discussion of possible scenarios to close the gap.

3. Special Topics

Mr. DiCologero reported that he and Dr. Kingston have decided to enlist MASBO (MA Association of School Business Officials) to conduct a "Financial Operations Review". Although he and Dr. Kingston assume all is working well and proper controls are in place, given the recent situation in Wellesley and the relatively low cost involved (less than \$5000), they figure it prudent to confirm.

Mr. DiCologero reported that has completed the initial questionnaire and expects that the site visit will be scheduled for late May/early June.

The group also developed a draft outline for a brief presentation to start off the April 10th Public Hearing on the FY13 budget.

4. Approve Minutes

There were no minutes to approve.

5. Adjournment

The meeting was adjourned at 10:07 a.m.

Respectfully Submitted by 
Kevin Cunningham, Chair