

Belmont School Committee Minutes
Finance Subcommittee
October 7, 2011
Conference Room of the School Administration Building

Present: Mr. Kevin Cunningham
Ms. Laurie Slap
Ms. Anne Lougee
Ms. Ellen Schreiber, Co-chair of "Building Belmont's Future"
Mr. Anthony DiCologero, Director of Finance

1. Call to Order

The meeting was called to order at 8:00 a.m.

The agenda was adjusted whereby item #3 "Review progress towards wrapping up summer 'Long-term Financial Planning' project" was moved to the start of the meeting to accommodate Ms. Schreiber's schedule.

2. Review progress towards wrapping up summer 'Long-term Financial Planning' project

Mr. Cunningham thanked Ms. Schreiber for coming to the meeting and asked for her feedback re the budget planning process given her experience with Building Belmont's Future last year. Ms. Schreiber described the anxiety of many parents and families as they faced deep program cuts in last year's initial 'Available Revenue' budget, as well as some skepticism and distrust she encountered among some in the community who regarded the deep cuts proposed in last year's initial 'Available Revenue' budget as manipulative.

The group discussed the communications challenges of the School Department/School Committee and potential improvements that included delaying a public focus on available revenue until later in the cycle when there was a firmer estimate of state aid.

Mr. Cunningham recapped progress on the Long-term Financial Planning report and asked Mr. DiCologero for input.

3. Review 1st quarter FY12 results; prepare presentation for 10/12 Warrant Committee meeting

Ms. Slap and Mr. DiCologero reviewed the FY12 1st quarter budget vs. actual

reports that Ms. Slap will present at the Oct. 12th Warrant Committee meeting.

4. Review any updates re FY13 budget preparation

Mr. DiCologero reported that he was working with the District Leadership Council on initial estimates of non-salary expenses for FY13. He described how he and IT Director, Steve Mazolla, had revamped the process so all could be submitted online and directors could quickly and easily collaborate on shared documents.

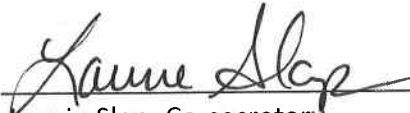
4. Review of Minutes

There were no minutes to approve.

5. Adjournment

The meeting was adjourned at 10:28 a.m.

Respectfully submitted by


Laurie Slap, Co-secretary