

**BELMONT PUBLIC SCHOOLS                      FY11 BUDGET UPDATE 1 SUMMARY**  
GENERAL FUND PAYROLL AND EXPENSES UPDATED THROUGH                      11/5/2010  
GRANT AND REVOLVING PAYROLL AND EXPENSES UPDATED THROUGH                      11/12/2010

CATEGORY	AMOUNT	BALANCE/ DEFICIT	COMMENTS
Salaries	(18,503)	DEFICIT	To cover 75,000 deficit in FDK fees for teacher and aide salaries
Regular Education Transportation	10,000	BALANCE	Expected fees and General Fund allocation is projected to cover costs
Fringe Benefits	(50,000)	DEFICIT	25,000 projected increase for mandated retiree Medicare changes, eff. 1/1/11
Utilities & Maintenance	20,000	BALANCE	Based on consumption through Sep and some Oct, prior to winter heating season
Special Education Tuitions	(350,000)	DEFICIT	Projected costs exceed budget, including an estimated settlement for 225,000
Special Education Expenses	30,000	BALANCE	Projected spending equal to FY10 levels
Special Education Transportation	(38,600)	DEFICIT	Projected spending equal to FY10 levels; no change in EDCO per route costs FY10-FY11
Subtotal major non-salary categories	(378,600)	DEFICIT	
Total salary and major non-salary categories	(397,103)	DEFICIT	Balance and deficit amounts already reflect budgeted offsets from grants and revolving accounts

Projected deficit to be covered by the following:

Budget freeze of supply accounts at all levels	167,500	Represents 35% of unencumbered funds from supply accounts
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Revolving Accounts - Based on a realistic and conservative review of beginning balances, current and projected revenues and expenses, additional expenditures can be charged to the following revolving accounts above what was originally budgeted for FY11:

ACCOUNT NAME	AMOUNT	COMMENTS
Tuition - Students	50,000	Tuitions paid for preschool and foreign students
Instrumental Music Revolving	80,000	Fees paid for instrumental music lessons
School Building Rentals	50,000	Use to offset utility costs
Athletics	20,000	Use to offset athletic expenses otherwise charged to General Fund
Summer School	30,000	Use to offset instructional/support supply costs
Revolving account subtotal	230,000	
Total deficit reduction, Gen Fund + Revolving	397,500	
Total Projected General Fund Balance	397	

Note: While 35% of the remaining the General Fund Budget for supplies has been frozen, it is recognized that some items cannot be restricted to this level. As a result, all spending has been limited strictly to what is absolutely essential to maintain operations.

## BELMONT PUBLIC SCHOOLS

## FY11 YEAR-TO-DATE EXPENDITURES

11/5/2010

	ORIGINAL APPROP	ADJUSTMENTS	REVISED BUDGET	ENCUMBERED + EXPENDED	\$ AVAILABLE	% AVAILABLE	PROJECTED	VARIANCE
ELEMENTARY TEACHER SALARIES	7,516,308	-	7,516,308	1,557,019	5,959,289	79.3%	7,554,630	(38,322)
MIDDLE SCHOOL TEACHER SALARIES	5,262,887	-	5,262,887	1,012,469	4,250,418	80.8%	5,258,318	4,568
HIGH SCHOOL TEACHER SALARIES	5,447,629	-	5,447,629	1,076,129	4,371,499	80.2%	5,445,155	2,473
ADMINISTRATIVE SALARIES	2,459,130	-	2,459,130	838,005	1,621,125	65.9%	2,450,815	8,315
SUPPORT STAFF SALARIES	4,670,001	-	4,670,001	1,480,571	3,189,430	68.3%	4,694,848	(24,846)
SUBSTITUTES	320,000	-	320,000	80,691	239,309	74.8%	290,691	29,309
ELEMENTARY SCHOOL EXPENSES	145,799	23,515	169,314	140,247	29,065	17.2%	160,680	8,634
MIDDLE SCHOOL EXPENSES	137,672	4,036	141,708	87,733	53,974	38.1%	114,079	27,629
HIGH SCHOOL EXPENSES	194,337	14,545	208,882	133,286	75,596	36.2%	174,346	34,536
DISTRICT WIDE INSTRUCTIONAL EXPENDITURES	440,055	47,292	487,347	295,090	192,257	39.4%	411,368	75,979
DISTRICT SUPPORT EXPENSES	306,648	1,743	308,391	169,431	138,960	45.1%	287,669	20,722
REGULAR EDUCATION TRANSPORTATION	137,020	-	137,020	137,020	-	0.0%	127,020	10,000
FRINGE BENEFITS	5,791,167	-	5,791,167	2,009,884	3,781,283	65.3%	5,841,167	(50,000)
UTILITIES & MAINTENANCE	2,194,351	6,072	2,200,423	844,004	1,356,419	61.6%	2,180,423	20,000
SPECIAL EDUCATION TUITIONS	3,538,167	10,651	3,548,818	4,217,814	(668,997)	-18.9%	3,898,818	(350,000)
SPECIAL EDUCATION EXPENSES	430,000	5,366	435,366	120,968	314,397	72.2%	405,366	30,000
SPECIAL EDUCATION TRANSPORTATION	711,400	-	711,400	177,916	533,484	75.0%	750,000	(38,600)
TOTAL	39,702,570	113,220	39,815,790	14,378,279	25,437,508	63.9%	40,045,393	(229,603)
TOTAL SALARY	25,675,954	-	25,675,954	6,044,884	19,631,070	76.5%	25,694,457	(18,503)
TOTAL NON-SALARY	14,026,616	113,220	14,139,836	8,333,394	5,806,438	41.1%	14,350,936	(211,100)
GRAND TOTAL	39,702,570	113,220	39,815,790	14,378,279	25,437,508	63.9%	40,045,393	(229,603)

GRANTS & REVOLVING ACCOUNTS	FY11 BUDGET	7/1/2010 BALANCE	RECEIVED	YTD EXPENDED	11/12/2010 BALANCE	CHANGES FROM BUDGET	PROPOSED ADDITIONAL OFFSET TO GENERAL FUND
GRANTS:							
SPED IDEA	920,598	-	144,281	166,098	(21,817)		
ARRA IDEA	526,250	-	102,686	58,832	43,854		
CIRCUIT BREAKER	546,769	-	136,692	-	136,692		
ARRA IDEA PRE-K		-	5,128	-	5,128		
TITLE IIA - TEACHER QUALITY	79,795	-	16,828	11,892	4,936		
SPED PRE-K	26,145	-	6,105	-	6,105		
TITLE I	124,795	-	22,956	26,563	(3,607)		
SFSF	29,750	-	3,719	-	3,719	(78,659)	
ACADEMIC SUPPORT	8,100	-	900	-	900		
METCO	479,444	-	120,562	111,604	8,958		
FULL DAY KINDERGARTEN	168,200	-	15,291	-	15,291		
TITLE IID - TECHNOLOGY		-	-	-	-		
ED JOBS	255,621	-	31,462	-	31,462	255,621	
<b>TOTAL GRANTS</b>	<b>3,165,467</b>	<b>-</b>	<b>606,610</b>	<b>374,988</b>	<b>231,621</b>		
REVOLVING ACCOUNTS:							
LOST BOOKS	-	17,330	467	761	17,036		
BHS ATHLETIC REVOLVING	359,970	75,193	298,662	72,092	301,763		
CMS ATHLETICS REVOLVING	4,198	3,362			3,362	ATHLETICS	20,000
TUITION - STUDENTS	105,000	139,053	56,249	52,196	143,106	UTIL/PK SAL	50,000
BUSING FEES	249,400	713	146,578	3,200	144,091		
FULL DAY KINDERGARTEN	437,933	11,346	279,908	550	290,704		
FOOD SERVICE		59,879	216,345	189,326	86,898		
INSTRUMENTAL MUSIC REVOLVING		46,823	65,455	1,750	110,528	TEACH SAL	80,000
BHS FINE & PERM ARTS REV		3,108	43,389	14,257	32,240		
SCHOOL BUILDING RENTALS	180,000	114,297	54,142	12,856	155,583	UTIL/CUST SAL	50,000
ADULT EDUCATION		30,605	23,857	17,743	36,719		
SUMMER SCHOOL		75,382	3,175	41,976	36,581	TEACH SAL/SUPP	30,000
SATURDAY MUSIC PROGRAM		30,336	38,345	13,369	55,312		
GENERAL DONATIONS		14,534		8,817	5,717		
<b>TOTAL REVOLVING</b>	<b>1,336,501</b>	<b>621,961</b>	<b>1,226,572</b>	<b>428,893</b>	<b>1,419,640</b>		<b>230,000</b>
<b>TOTAL GRANTS AND REVOLVING</b>	<b>4,501,968</b>	<b>621,961</b>	<b>1,833,182</b>	<b>803,881</b>	<b>1,651,261</b>		

TOTAL GENERAL FUND PROJECTION AFTER ADDITIONAL OFFSETS

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