EXHIBIT C

10-10-17

BELMONT PUBLIC SCHOOLS
GENERAL FUND BUDGET UPDATE
FY17 10/2/2017

		ORIGINAL APPROP	TRANFRS ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	ENCUMBERED + EXPENDED	AVAILABLE BALANCE
ELEMENTARY TEACHER SALARIES		9,538,884	-	9,538,884	9,449,494	-	9,449,494	89,391
MIDDLE SCHOOL TEACHER SALARIES		7,640,477	-	7,640,477	7,485,352	-	7,485,352	155,125
HIGH SCHOOL TEACHER SALARIES		7,384,898	-	7,384,898	7,326,887	-	7,326,887	58,012
ADMINISTRATIVE SALARIES		3,045,369	-	3,045,369	3,121,718	-	3,121,718	(76,349)
SUPPORT STAFF SALARIES		6,311,105	-	6,311,105	6,099,584	-	6,099,584	211,521
SUBSTITUTES		480,000	-	480,000	630,286	-	630,286	(150,286)
ELEMENTARY SCHOOL EXPENSES		203,857	-	203,857	204,181	36,784	240,965	(37,108)
MIDDLE SCHOOL EXPENSES		159,509	-	159,509	146,756	50,591	197,347	(37,838)
HIGH SCHOOL EXPENSES		245,275	-	245,275	202,414	75,341	277,755	(32,480)
DISTRICT WIDE INSTRUCTIONAL EXPENDITURES		794,588	-	794,588	761,005	55,590	816,595	(22,007)
DISTRICT SUPPORT EXPENSES		422,801	-	422,801	304,458	216,906	521,364	(98,563)
REGULAR EDUCATION TRANSPORTATION		241,800	-	241,800	243,120	-	243,120	(1,320)
FRINGE BENEFITS		6,634,234	-	6,634,234	6,549,303	-	6,549,303	84,931
UTILITIES & MAINTENANCE		-	-	-	143	-	143	(143)
SPECIAL EDUCATION TUITIONS		4,778,593	-	4,778,593	5,009,179	6,997	5,016,176	(237,583)
SPECIAL EDUCATION EXPENSES - SALARY		360,000	-	360,000	282,728	-	282,728	77,272
SPECIAL EDUCATION EXPENSES - NON-SALARY		756,715	-	756,715	694,928	-	694,928	61,787
SPECIAL EDUCATION TRANSPORTATION		1,128,477	-	1,128,477	1,171,243	-	1,171,243	(42,766)
TOTALS		**50,126,583**	**-**	**50,126,583**	**49,682,779**	**442,208**	**50,124,987**	**1,596**
		-	-	-	(0)	-	(0)	0
SALARY		34,760,734	-	34,760,734	34,396,048	-	34,396,048	364,686
FRINGE		6,634,234	-	6,634,234	6,549,303	-	6,549,303	84,931
NON-SALARY		8,731,615	-	8,731,615	8,737,428	442,208	9,179,636	(448,021)
		50,126,583	**-**	**50,126,583**	**49,682,779**	**442,208.08**	**50,124,987**	**1,596**
		-	-	-	-	-	-	-

BELMONT PUBLIC SCHOOLS
REVOLVING UPDATE
FY17 10/2/2017

		7/1/2016 BALANCE	RECEIVED	YTD EXPENDED	ENCUMBRANCES	ENCUMBERED + EXPENDED	6/30/2017 BALANCE	BAL FROM OPERATIONS
2200	FOOD SERVICE	243,442	1,197,237	1,018,380	-	1,018,380	422,300	178,857
2510	LOST BOOKS	4,137	1,757	-	-	-	5,894	1,757
2511	BHS ATHLETIC REVOLVING	36,093	558,833	530,403	-	530,403	64,522	28,430
2512	ADULT EDUCATION	12,605	18,198	21,587	-	21,587	9,215	(3,389)
2513	TUITION - STUDENTS	164,208	118,388	62,839	-	62,839	219,757	55,549
2514	SUMMER SCHOOL	37,695	64,100	35,965	-	35,965	65,829	28,135
2515	SCHOOL BUILDING RENTALS	390,842	256,068	293,609	-	293,609	353,301	(37,541)
2516	SATURDAY MUSIC PROGRAM	31,093	48,540	51,161	-	51,161	28,472	(2,621)
2517	BUSING FEES	36,355	296,272	232,619	-	232,619	100,008	63,653
2518	FULL DAY KINDERGARTEN	482,409	997,118	815,047	-	815,047	664,479	182,071
2626	GENERAL DONATIONS	5,198	77,530	76,003	-	76,003	6,725	1,527
2632	INSTRUMENTAL MUSIC REVOLVING	109,454	127,263	84,475	-	84,475	152,242	42,788
2633	BHS FINE & PERM ARTS REV	64,056	120,893	139,988	-	139,988	44,961	(19,096)
2634	BHS CLUB ACTIVITIES	6,032	8,025	200	-	200	13,857	7,825
2635, 2638	CMS FINE ARTS, CLUB ACTIVITIES & ATHLETICS	25,636	61,712	28,596	-	28,596	58,752	33,116
2641	BUTLER PLAYGROUND DONATIONS	4,806	-	-	-	-	4,806	-
2643	SUPERINTENDENT'S INNOVATION FUND	28,693	-	-	-	-	28,693	-
	TOTAL REVOLVING	**1,682,755**	**3,951,934**	**3,390,873**	**-**	**3,390,873**	**2,243,816**	**561,061**

BELMONT PUBLIC SCHOOLS
GRANT UPDATE

FY17 10/2/2017

		FY16 CARRIED FORWARD	7/1/2016 BALANCE	FY17 AWARD	TOTAL RECEIVED	YTD EXPENDED	ENCUMBERED + EXPENDED	10/2/2017 BALANCE*	CARRY FORWARD TO FY18
CURRENT YEAR - FY17									
3300	SPED IDEA			1,009,496	961,950	957,625	957,625	4,325	51,871
3400	TITLE IIA - TEACHER QUALITY			63,470	63,470	63,470	63,470	-	-
3500	TITLE III			42,639	17,505	40,073	40,073	(22,568)	2,566
3501	TITLE III - IMMIGRANT SUPPORT			16,575	14,134	14,918	14,918	(784)	1,657
3502	TITLE III - SUMMER SUPPORT			996	996	996	996	-	-
3700	SPED PRE-K			26,854	26,854	26,854	26,854	-	-
3800	TITLE I			142,215	142,215	142,215	142,215	-	-
3900	SPED IMPROVEMENT			22,365	22,365	22,365	22,365	-	-
4400	METCO			547,355	547,355	547,355	547,355	-	-
4500	CIRCUIT BREAKER			1,687,664	1,687,664	580,422	580,422	1,107,242	1,107,242
4532	FULL DAY KINDERGARTEN			-	-	-	-	-	-
TOTAL CURRENT YEAR GRANTS		**-**	**-**	**3,559,629**	**3,484,508**	**2,396,293**	**2,396,293**	**1,088,215**	**1,163,336**
PRIOR YEAR - FY16									
3300	SPED IDEA	11,709	-	-	11,709	11,709	11,709	-	-
3400	TITLE IIA - TEACHER QUALITY	573	-	-	573	573	573	-	-
3800	TITLE I	9,707	-	-	9,707	9,707	9,707	-	-
4500	CIRCUIT BREAKER	324,629	324,629		-	324,629	324,629	-	-
TOTAL PRIOR YEAR GRANTS		**346,619**	**324,629**	**-**	**21,989**	**346,619**	**346,619**	**-**	**-**
TOTAL GRANTS: PRIOR YEAR + CURRENT YEAR		**346,619**	**324,629**	**3,559,629**	**3,506,497**	**2,742,912**	**2,742,912**	**1,088,215**	**1,163,336**

*DESE new online grants management system was piloted in FY17. Temporary negative balances were due to the timing of when expenses were incurred vs. when monthly funds request window was available. Sufficient funds were requested by the district during the next available request window on 9/26/17 to resolve all negative balances.
The new system now enables districts to carryover federal grants for up to 27 months (15 months beyond year 1) beginning with the FY17 grants.