

Belmont Public Schools Public Budget Hearing For FY18 Budget

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SCHOOL COMMITTEE
APRIL 25, 2017

Budget Total

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FY18 GENERAL FUND BUDGET

	A FY17 BUDGET	B FY18 BUDGET DRAFT 1 2/7/2017	C FY18 BUDGET DRAFT 2 2/13/2017	D CHANGE FY17 TO FY18 DRAFT 2 (C-A)	E CHANGE FY18 DRAFT 1 TO DRAFT 2 (C-B)
Salary & wages: Base	33,075,331	34,452,094	34,452,094	1,376,763	-
Non-Base/Temp Salaries	1,178,500	1,210,875	1,210,875	32,375	-
COLA & Steps/Degrees Incr.	185,903	773,662	773,662	587,759	-
Enrollment Increases	-	-	-	-	-
Sub-tot: Sal. & Wages	34,439,734	36,436,631	36,436,631	1,996,897	-
Health Insurance	5,744,295	6,294,282	6,294,282	549,987	-
Other Employee Benefits	889,939	916,637	916,637	26,698	-
Energy	-	-	-	-	-
Special Educ. Tuitions	4,778,593	4,945,844	4,778,593	-	(167,251)
Special Educ - Transp.	1,128,477	1,207,470	1,207,470	78,993	-
Special Educ - Contr. Svcs.	1,042,715	1,115,705	1,115,705	72,990	-
Dept. Operating Expenses	1,889,260	2,006,491	2,006,491	117,231	-
Equipment	213,570	213,675	213,675	105	-
TOTALS	50,126,583	53,136,735	52,969,484	2,842,901	(167,251)

5.7%

FY18 STATE AND FEDERAL GRANTS	3,499,698
FY18 REVOLVING	3,499,232
FY18 TOWN TRANSFER-SHARED IT SUPPORT	35,000

TOTAL GRANTS AND REVOLVING 7,033,930

GRAND TOTAL - ALL SOURCES 60,003,414

What is included in the FY18 Draft 2 Budget:

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- School General Fund Budget for FY18 (Draft 2) is \$52,969,484.
- Roll forward all existing positions; and add 5 FTEs as provided for in Year 3 of the Financial Task Force (FTF) Committee Budget.
- Health insurance premiums are budgeted to increase by 9% over FY17 rates.
- Special Education out-of-district tuition General Fund budget is 0% increase over the FY17 General Fund Budget.
 - The School Department forewent the additional 7% increase (per FTF model) to allocate an additional \$334,502 to the Town-wide Override Stabilization Fund to further partner with the Town in extending the effect of the override funds from FY16.
 - The School Department will utilize State Circuit Breaker carry-over funds allocated in FY17, as a one-time offset.

What is included in the FY18 Draft 2 Budget (cont.):

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- One additional regular education school bus budgeted for FY18 (for a total of eight buses), due to increased enrollment ridership
- Remaining General Fund budget categories are indexed at the prescribed Financial Task Force model rates
- Federal grants budgeted in FY18 as level funded from FY17 plus contractual increases for staff allocated to grants
- User fees will remain the same for FY18
- FY18 Draft 2 General Fund Budget of \$52,969,484 is an increase of \$2,842,901 (or 5.7%) over the FY17 General Fund Budget.

FY18 Budget Development History

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- Draft 1 of the FY18 Budget was presented at the 2/7/17 SC meeting, which reflected a general fund total of \$53,136,735.
- Based on the joint meeting between the SC, the BOS, and the WC on 2/13/17, the FY18 Budget was modified to Draft 2, with new a general fund total of \$52,969,484. The Draft 2 Budget was presented at the 2/28/17 SC.
- No changes have been made since the 2/13/17 Draft 2 Budget.

Next Steps

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- The School Department Administration is recommending and requesting that the School Committee vote to approve the FY18 Draft 2 General Fund Budget of \$52,969,484; and a total budget, which also includes anticipated state and federal grants, and revolving fees of \$60,003,414.
- The FY18 School Budget will be presented to Town Meeting for approval in May/June 2017